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## **MediNet Group Limited**

**醫匯集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8161)**

### **PROFIT WARNING**

This announcement is made by MediNet Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Board and the preliminary review and assessment on the Group’s unaudited consolidated management accounts for the year ended 31 March 2017, the Board expects that whilst the revenue of the Group will increase during the year ended 31 March 2017 as compared to that for the corresponding year of 2016, the Group may record approximately 117% increase in its consolidated net loss for the year ended 31 March 2017, which included the impact of non-recurring listing expenses of approximately HK\$10.4 million and HK\$4.2 million for each of the two years ended 31 March 2016 and 2017 respectively in connection with the listing of the shares of the Company on GEM on 31 May 2016 (the “**Listing**”).

In addition, the substantial increase in the consolidated net loss of the Group for the year ended 31 March 2017 as compared to the year ended 31 March 2016 is mainly attributable to the following reasons:

- (i) increased in staff costs and other operating expenses to support the Group’s operation and business development in Hong Kong;
- (ii) additional legal and professional fees incurred to ensure ongoing compliance with relevant rules and regulations after Listing; and
- (iii) additional costs incurred for the year ended 31 March 2017 in relation to the exploration of business opportunities and initial start-up expenses to establish service centres for the provision of medical and dental services in the People’s Republic of China.

The Company is still in the process of finalising the Group's financial results for the year ended 31 March 2017. This profit warning announcement is issued on the basis of the Board's preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board which are subject to finalisation and other potential adjustments, if any, and have not been confirmed or audited by the Company's auditor. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the year ended 31 March 2017, which is expected to be published in June 2017.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**MediNet Group Limited**  
**Chan Chi Wai, Nelson**  
*Chairman and Executive Director*

Hong Kong, 5 May 2017

*As at the date of this announcement, the executive Directors are Mr. Chan Chi Wai Nelson and Ms. Jiang Jie and the independent non-executive Directors are Dr. Lieu Geoffrey Sek Yiu, Mr. Leung Po Hon and Mr. Wong Wai Leung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at [www.MediNetGroup.com](http://www.MediNetGroup.com).*